



# AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited  
Manufacturer of all kind of Quality Yarn

ANTM/Acct/10-24/006  
Date: 18 October 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Corporate Briefing Session (CBS)**

Dear Sir,

This is to inform you that the Corporate Briefing Session of AN Textile Mills Limited will be held on Monday, October 28, 2024 at 12:30 pm at Registered Office of the Company at 35-K.M., Sheikhpura Road, Faisalabad as well as electronically through video link/Zoom to brief the shareholders/ analysts/ investors about the Company's financial performance for the year ended June 30, 2024 along with a brief review of 1st quarter ended September 30, 2024 and future outlook.

Those shareholders/analysts/investors, who desire to attend the session online, are requested to register themselves by sending an email, along with the following particulars, at [cbs2023@antextile.com.pk](mailto:cbs2023@antextile.com.pk) with subject of "Registration for Corporate Briefing ANTM".

Name	CNIC #	Folio #/CDC A/C # (if any)	Organization name (if any)	Email address	Cell phone #

Video link and login credentials to join the session will be shared with those shareholders/investors/analysts whose email containing the aforementioned particulars are received at the above mentioned email address before 10:00 am on Friday, October 25, 2024.

We would appreciate your assistance in communicating the information to the THE Certificate Holders of the Exchange.

Yours faithfully,

**For AN Textile Mills Limited**

  
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**Company Secretary**

## COMPANY INFORMATION

<b>Board of Directors</b>	Mrs. Nazma Amer Mr. Aizad Amer Khawaja Amer Khurshid Mr. Anns Amer Mrs. Yusra Amer Syed Khalid Ali Mr. Umar Muneer	Chairperson Chief Executive Officer Director Director Director Director Director
<b>Audit Committee</b>	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
<b>HR and Remuneration Committee</b>	Syed Khalid Ali Mr. Umar Muneer Mr. Anns Amer	Chairman Member Member
<b>Nomination Committee</b>	Mr. Umar Muneer Mrs. Yusra Amer Syed Khalid Ali	Chairman Member Member
<b>Risk Management Committee</b>	Mr. Anns Amer Mr. Umar Muneer Syed Khalid Ali	Chairman Member Member
<b>Chief Financial Officer</b>	Mr. Muhammad Saqib Ehsan	
<b>Company Secretary</b>	Mr. Muzammal Jamil	
<b>Auditors</b>	Riaz Ahmad and Company Chartered Accountants FS Tower, Outside Al-Fateh Garden, East Canal Road, Faisalabad	
<b>Bankers</b>	Bank Al Habib Limited Habib Metro Bank Limited Habib Bank Limited Meezan Bank Limited National Bank of Pakistan	
<b>Share Registrar</b>	Corplink (Private) Limited Wings Arcade, I-K, Commercial, Model Town, Lahore	
<b>Registered Office &amp; Mills</b>	35 Kilometer, Sheikhpura Road, Faisalabad	

**KEY OPERATING & FINANCIAL DATA  
FOR LAST SIX YEARS**

<u>PARTICULARS</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
	.....(Rupees in Thousand).....					
<b><u>FINANCIAL POSITION</u></b>						
Paid up capital	96,600	96,600	96,600	96,600	96,600	96,600
Share premium	17,250	17,250	17,250	17,250	17,250	17,250
Fixed assets at cost/revalued amount	2,119,947	2,093,101	1,839,197	1,758,151	1,554,811	1,481,947
Accumulated depreciation	883,041	826,745	780,085	731,980	692,754	653,241
Current assets	679,745	683,125	871,610	929,132	688,988	690,441
Current liabilities	952,239	876,706	843,447	956,477	840,786	773,391
<b><u>INCOME</u></b>						
Revenue	3,460,089	1,676,679	2,806,815	2,096,653	1,315,177	1,885,310
Other income	5,070	3,913	10,832	19,889	22,361	18,330
Pre tax (loss) / profit	(114,542)	(231,764)	105,969	239,024	(72,443)	61,527
Taxation	39,085	36,029	(9,472)	(119,529)	(7,884)	(42,507)
<b><u>STATISTICS AND RATIOS</u></b>						
Pre tax (loss) to sales %	(3.31)	(13.82)	3.78	11.4	(5.51)	3.26
Pre tax (loss) to capital %	(118.57)	(239.92)	109.70	247.44	(74.99)	63.69
Current ratio	1:0.71	1:0.78	1:1.03	1:0.97	1:0.82	1:0.89
Paid up value per share (Rs.)	10	10	10	10	10	10
(Loss) / Earnings after tax per share (Rs)	(11.43)	(20.26)	9.99	12.37	(8.32)	1.97
Cash dividend %	-	-	-	7.00	-	4.00
Break up value per share (Rs.)	84.75	95.68	96.74	87.05	74.81	80.08

## **FUTURE OUTLOOK**

Pakistan economy faced significant uncertainty, characterized by high inflation and a decline in large-scale manufacturing. The cost of conducting business remains prohibitively high, and the textile industry is encountering escalating difficulties amidst regional competition. Global demands remains subdued, resulting in depressed demand of end products. The industry will continue to grapple with these challenges until issues pertaining to energy and borrowing cost are addressed, a task made daunting by commitments to IMF.

The cotton crop in Pakistan continues to decline year by year due to poor seed germination and inclement weather. The failure of local cotton crop in this season will be a huge challenge for the industry. During the current year the crop forecast is approximately 8.5 million bales, and we have to import remaining bales to meet our requirements. The government should focus on improvements in seed development and research on this sector. In current season, cotton prices are also extremely volatile, but the management of your Company is closely monitoring the cotton outlook to procure best quality cotton.

The management remains cognizant of these challenges as it continues its efforts to regain its profitability by increasing its market efforts to increase in share of the market. We also remain focused on the challenge of reducing our operating costs and using our efficiencies to maximize our returns. Moreover, the Company will operate on its optimum capacity as it has support from interest free loans obtained from the directors of the Company and facility of borrowings from the banks to meet the liquidity requirements.

QUESTIONS AND ANSWERS

THANK YOU